

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS & ADVANCES – Rain Shadow Areas Development Department -Advance for purchase of Motor Car to Sri. C.V. Subba Rao, Section Officer, RSAD Department, Telangana Secretariat – Sanction of an amount of Rs.6,00,000/- – Orders – Issued.

RAIN SHADOW AREAS DEVELOPMENT DEPARTMENT

G.O.RT.No. 31

Dated:12 -08-2015
Read the following:

- 1)G.O.Rt.No.2140, Fin (HRM.IV) Department dated:16-06-2015.
- 2)G.O.Ms.No.39, Fin (HRM.IV) Department dated:15-04-2015.
- 3)Application of Sri. C.V. Subba Rao, Section Officer. RSAD Department dated: 27-07-2015.

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ORDER:

Under Article 238 of Financial Code, Vol. I, the Government hereby sanction for an amount of Rs.6,00,000/- (Rupees Six Lakhs Only) to Sri. C.V. Subba Rao, Section Officer, Rain Shadow Areas Development Department as Motor Car Advance for purchase of Motor Car subject to the following conditions:-

- i. That he should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Govt. no extension of time for completion of the transaction will ordinarily be allowed. He should make himself sure about the availability of the vehicle in the market before he draw the advance.
- ii. That if the actual price paid for the Motor Car is less than advance drawn the balance should be refunded to the Government forthwith.
- iii. He should also produce the stamped receipt in token of having purchased the vehicle.
- iv. That he should execute a mortgage bond in Form no.14 of the A.P. Financial Code Vol.I.
- v. that the Motor Car should be insured against loss or damage by fire or accident within one month from the date of the purchase of the Motor Car failing which the full amount the advance drawn with interest accrued must be refunded to the Government. and
- vi. That the advance should be drawn within 45 days from the date of this order.

3. The advance sanctioned shall be recovered in (20) equal monthly installments, at @ Rs.30,000/- per month. After the principal amount is fully recovered, the interest amount should be recovered thereon in (1) one month only.

4. The recovery will commence from the month of September 2015. After the principal amount is completely recovered, the interest at the rate of 5 ½ % per annum (simple interest) will be charged and should be recovered in one month only. The balance amount of the principal if any along with interest thereon should be recovered from the Gratuity payable to the individual at the time of retirement.

5. The individual should execute the mortgage bond to the Government in Form No.14 APFC Volume – I as soon as the Motor Car is purchased with a report of the date of insurance of the Motor Car. The insurance policy together with a letter in Form No.15 of APFC Volume –I, should be forwarded to the Insurance Company of the fact that Govt. are interested in the Policy secured.

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6. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individual has not drawn any such advance previously.

7. The expenditure shall met the funds allotted to this Department Vide reference 1st read above and be debited to “7610-Loans to Government. Servants – MH.202 – Advances for purchase of Motor Conveyances – SH.(04) Loans for purchase of Motor Cars” 001-Loans for purchase of Motor Cars.

8. The RSAD (Claims) Department are requested to draw and credit the amount to the Bank A/c No.110310011000994, Andhra Bank Secretariat, Branch of the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

J.RAYMOND PETER
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
Sri. C.V. Subba Rao, Section Officer, RSAD Department.,
The RSAD (Claims) Department.
The Dy. PAO, Sectt. Branch, Hyd.,
The A.G.T.S., Hyderabad.
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER